

CDC's commitment to Anti-Corruption

July 2017



CDC's Commitment to Anti-Corruption

CDC is committed to complying with all applicable laws, both in the UK and in other jurisdictions where it invests. It is a core aspect of CDC's mission to act with integrity in all of the company's operations. The Board of Directors of CDC expect all staff members to comply with both the letter and spirit of the law. CDC has issued detailed business integrity and compliance policies and procedures to all staff members, to ensure that the company's commitment to integrity and legal compliance is followed.

CDC will not offer, promise or give any advantage to any individual in order to induce an improper function or activity; will not reward any person for performing any improper function or activity; and will not request, agree to receive or accept any bribe, facilitation or other forms of corrupt payments. Not only are such payments in violation of CDC's Code of Responsible Investing, but CDC also regards them to be wholly incompatible with its mission to build businesses, create jobs and make a lasting difference to people's lives in developing countries. CDC seeks to promote these principles in all the jurisdictions in which it operates.

CDC's values of integrity, extend not only to CDC's own staff members, but also to the fund managers and portfolio companies where CDC proposes to commit capital. CDC has, accordingly, developed an Investment Code and an Environmental, Social and Governance ("ESG") Toolkit, both of which are available to view on the CDC website. The Investment Code and ESG Toolkit set forth clear priorities for CDC investee funds and companies to place integrity first, and offer practical guidance that those companies can implement to help ensure that they maintain compliance with business integrity principles and applicable laws. CDC seeks for its funds and portfolio companies to adopt investment guidelines and compliance programmes consistent with the CDC Investment Code and Toolkit. A fund or portfolio company's commitment to compliance is one of the most important factors that CDC will evaluate when deciding whether to select that entity for a potential investment.



Investment works

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